I Mina'Trentai Dos Na Liheslaturan Received Bill Log Sheet

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | FISCAL NOTES |
|--------------|-------------|--|--------------------|------------------|--|---------------------------|-----------------------------------|-----------------------------------|
| 358-32 (COR) | San Nicolas | AN ACT TO FUND THE RESTORATION AND REDEVELOPMENT OF THE MUNICIPALITY OF HAGÅTÑA, BY AMENDING 22 GCA §79501 AND BY ADDING A NEW ITEM (12) TO 5 GCA §22425(q). | 4:03 p.m. | 06/20/14 | Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation, and Land | | | Fiscal Note Rquest 06/23/14 |

COMMITTEE ON RULES



I Mina'trentai Dos na Liheslaturan Guåhan • The 32nd Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com

E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio **CHAIRPERSON** MAIORITY LEADER

June 23, 2014

Senator Thomas C. Ada ASSISTANT MAJORITY LEADER

VICE CHAIRPERSON

Senator Vicente (Ben) C. Pangelinan Member

Speaker Judith T.P. Won Pat, Ed.D. Member

Senator Dennis G. Rodriguez, Jr. Member

> Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muña Barnes Member

Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

> Senator V. Anthony Ada Member MINORITY LEADER

Senator Aline Yamashita Member **VIA E-MAIL**

joey.calvo@bbmr.guam.gov

Jose S. Calvo **Acting Director** Bureau of Budget & Management Research P.O. Box 2950 Hagåtña, Guam 96910

RE: Request for Fiscal Notes – Bill Nos. 356-32 (COR) through 358-32(COR)

Hafa Adai Mr. Rios:

Transmitted herewith is a listing of I Mina'trentai Dos na Liheslaturan Guåhan's most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Si Yu'os ma'åse' for your attention to this matter.

Very Truly Yours,

Senator Rory J. Respicio

1 Cory J. Respicio

Chairperson of the Committee on Rules

Attachment (1)

Cc: Clerk of the Legislature

| Bill Nos. | Sponsors | Title |
|--------------|-----------------------------|---|
| 356-32 (COR) | T. C. Ada | AN ACT TO AMEND §8243 OF CHAPTER 8, TITLE 12 OF THE GUAM CODE ANNOTATED, TO PROVIDE THE GUAM POWER AUTHORITY FLEXIBILITY IN FULFILLING THE MANDATES OF PUBLIC LAW 32-140. |
| 357-32 (COR) | Michael F.Q. San Nicolas | AN ACT TO PROVIDE TOURISTS WHO ARE VICTIMS OF CRIME WITH EMERGENCY ASSISTANCE, BY ADDING A NEW §30109 TO CHAPTER 30, TITLE 11, GUAM CODE ANNOTATED. |
| 358-32 (COR) | Michael F.Q. San Nicolas | AN ACT TO FUND THE RESTORATION AND REDEVELOPMENT OF THE MUNICIPALITY OF HAGÅTÑA, BY AMENDING 22 GCA \$79501 AND BY ADDING A NEW ITEM (12) TO 5 GCA \$22425(q). |

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E-mail: roryforguam@gmail.com • Tel: (671)472-7679 • Fax: (671)472-3547

Senator Rory J. Respicio Chairperson Majority Leader

June 20, 2014

Senator Thomas C. Ada VICE CHAIRPERSON ASSISTANT MAJORITY LEADER

Senator Vicente (Ben) C. Pangelinan Member

Speaker Judith T.P. Won Pat, Ed.D. Member

Senator Dennis G. Rodriguez, Jr. Member

> Vice-Speaker Benjamin J.F. Cruz Member

Legislative Secretary Tina Rose Muña Barnes Member

Senator Frank Blas Aguon, Jr. Member

Senator Michael F.Q. San Nicolas Member

Senator
V. Anthony Ada
Member
MINORITY LEADER

Senator Aline Yamashita Member

MEMORANDUM

To: Rennae Meno

Clerk of the Legislature

Attorney Therese M. Terlaje

Legislative Legal Counsel

From: Senator Rory J. Respicio

Chairperson of the Committee on Rules

Subject: Referral of Bill No. 358-32(COR)

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 358-32(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

Si Yu'os Ma'åse!

Attachment

I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN 2014 (SECOND) Regular Session

Bill No. 358-32 (cor)

Introduced by:

1

Michael F.Q. San Nicolas

AN ACT TO FUND THE RESTORATION AND REDEVELOPMENT OF THE MUNICIPALITY OF HAGÅTÑA, BY *AMENDING* 22 GCA §79501 AND BY *ADDING* A *NEW* ITEM (12) TO 5 GCA §22425(q).

BE IT ENACTED BY THE PEOPLE OF GUAM:

- 2 **Section 1. Short Title.** This Act shall be cited as the "Responsible
- 3 Hagåtña Restoration and Redevelopment Funding Act."
- 4 Section 2. Legislative Findings and Intent. I Liheslatura Guåhan
- 5 finds that Public Law 24-110 created the Hagatña Restoration and
- 6 Redevelopment Authority, which is intended to promote the restoration,
- 7 development, and redevelopment of Hagåtña through planning,
- 8 partnership with private enterprise, and making improvements necessary
- 9 for development. A restored and revitalized Hagåtña will provide jobs for
- 10 our community and grow our tax base. These developments would bring
- 11 in more funds for necessities like education and public safety.
- 12 I Liheslatura finds that without a sustainable funding mechanism for
- the projects of the Authority, the process of restoring Hagåtña to the capital
- 14 city that the people of Guam deserve would be delayed considerably.

1 It is therefore the intent of I Liheslatura Guåhan to provide a 2 sustainable funding source, setting aside Real Property Tax revenues 3 derived from improvements to property located in the Municipality of 4 Hagåtña for the projects of the Hagåtña Restoration and Redevelopment Authority, by amending 22 GCA §79501 and adding a new Item (12) to 5 5 GCA §22425(q). 6 Section 3. Real Property Tax on Improvements to Revert to the 7 8 **Authority.** 21 GCA §79501 *is* hereby *amended*, to read: "§ 79501. Real Property Tax on Improvements. 9 10 All taxes assessed, levied and collected by the government of 11 Guam by virtue of the Real Property Tax Law, on improvements, 12 buildings and structures located in the Municipality of Hagatña, to be 13 constructed within the Project, over and above the real estate taxes 14 currently assessed, levied and collected, shall revert to the Authority 15 for its use and disposition." 16 Section 4. Exclusion of Funds from Improvements in Hagåtña. A new Item (12) is hereby added to 5 GCA §22425(q), to read: 17 18 "(12) Notwithstanding any other provision of this subsection, no funds from the Territorial Educational Facilities Fund which are 19 derived from the Real Property Tax on improvements in the 20 Municipality of Hagåtña are appropriated to the purposes of this 21 22 Section." Section 5. Effective Date. This Act shall be effective October 1, 2014.

23

- Section 6. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or contrary to law, such invalidity shall not affect other provisions or application of this Act which can be given effect without the invalid provisions or application,
- 5 and to this end the provisions of this Act are severable.